

Archishman Chakraborty

June, 2025

Education

- Ph.D. in Economics, 1998: Department of Economics, Princeton University.
- M.A. in Economics, 1992: Delhi School of Economics, University of Delhi.
- B.Sc in Economics, 1989: Presidency College, University of Calcutta.

Permanent Appointments

- Harris Chair, Professor of Finance, Syms School, Yeshiva University, New York, NY: Jul. '13-present.
- Associate Professor of Finance, Schulich School, York University, Toronto, ON: Jul. '08-Jun. '13.
- Associate Professor of Finance, Zicklin School, Baruch College, New York, NY: Jan. '05- Mar. '09.
- Assistant Professor of Finance, Zicklin School, Baruch College, New York, NY: Sep. '98-Dec. '04.

Short-term Appointments

- Imperial College, London, Visiting Scholar (Fall 2019)
- Indian School of Business, Visiting Scholar (Fall 2024, 2023, 2019, Summer 2011)
- Kellogg School, Northwestern University, Visiting Scholar (Fall 2008)
- INSEAD, Fontainebleau, France. Visiting Scholar (Fall 2006).
- GSIA, Carnegie Mellon University, Pittsburgh, PA. Visiting Assistant Professor of Finance (1997-98).

Research Interests

- Game Theory, Information Economics, Political Economy, Corporate Finance, Market Microstructure.

Published & Forthcoming Papers

- “Subversive Conversations,” with Nemanja Antic and Rick Harbaugh, *Journal of Political Economy*, 2025, 133(5), 1621-60.
- “Expert Captured Democracies,” with Parikshit Ghosh and Jaideep Roy, *American Economic Review*, 2020, 110(6), 1713-51.
- “Authority, Consensus and Governance,” with Bilge Yilmaz, *Review of Financial Studies*, 2017, 30(12), 4267-4316.
- “Character Endorsements and Electoral Competition,” with Parikshit Ghosh, *American Economic Journal: Microeconomics*, 2016, 8(2), 277-310.
- “Group Stability in Matching with Interdependent Values,” with Alessandro Citanna, Michael Ostrovsky, *Review of Economic Design*, 2015, 19, 3-24.
- “Persuasive Puffery,” with Rick Harbaugh, 2014, *Marketing Science*, 33 (3), 382–400.
- “Order Revelation at Market Openings,” with Robert Schwartz and Michael Pagano, *Journal of Financial Markets*, 2012, 15(2), 127-150.
- “Security Design in Initial Public Offerings,” with Simon Gervais, Bilge Yilmaz, *Review of Finance* 2011, 15(2), 327-357.
- “Adverse Selection and Convertible Bonds,” with Bilge Yilmaz, *Review of Economic Studies*, 2011, 78(1), 148-175.
- “Persuasion by Cheap Talk,” with Rick Harbaugh, *American Economic Review*, 2010, 100 (5), 2361-2382.
- “Two-sided Matching with Interdependent Values,” with Alessandro Citanna, Michael Ostrovsky, *Journal of Economic Theory*, 2010, 145, 85-105.
- “Microstructure Bluffing with Nested Information,” with Bilge Yilmaz, *American Economic Review Papers & Proceedings*, 2008, 98, 280-84.
- “Comparative Cheap Talk,” with Rick Harbaugh, *Journal of Economic Theory*, 2007, 132, 70-94.
- “Best Foot Forward or Best for Last in Sequential Auctions?,” with Nandini Gupta and Rick Harbaugh, *Rand Journal of Economics*, 2006, 37, 176-194.

- “Occupational Choice, Incentives and Wealth Distribution,” with Alessandro Citanna, *Journal of Economic Theory*, 2005, 122, 206-224.
- “Manipulation in Market Order Models,” with Bilge Yilmaz, *Journal of Financial Markets*, 2004, 7, 187-206.
- “Informed Manipulation,” with Bilge Yilmaz, *Journal of Economic Theory*, 2004, 114, 132-152.
- “Multi-stage Financing and the Winner’s Curse,” with Bilge Yilmaz, *Economics Bulletin*, 2003, 4, 1-7.
- “Credible Comparisons in Multi-Issue Bargaining,” with Rick Harbaugh, *Economics Letters*, 2003, 78, 357-63.
- “Optimal Price Ceilings in a Common Value Auction,” *Economics Bulletin*, 2002, 3, 1-7.

Book Chapters.

- “Persuasive Puffery,” with Rick Harbaugh, reproduced in *Recent Developments in the Economics of Advertising*, Simon P. Anderson (ed.), Edward Elgar, 2016.
- “Auctions with Ceilings,” with Priyodorshi Banerjee, in “*Themes in Economic Analysis: Essays in Honour of Satish C. Jain*,” Kundu, Subramanian and Guha (ed.), Routledge, 2016.

Working Papers & Work in Progress

- “Selected Facts,” with Nemanja Antic, under review.
- “Rigged Economies: Regime Shifts in Executive Compensation,” with Franklin Allen, Bhagwan Chowdhry, Nishant Ravi, in preparation.
- “The Deep State and Electoral Competition,” with Parikshit Ghosh, Jaideep Roy, in preparation.
- “Selecting Facts without Commitment,” with Nemanja Antic, Rakesh Vohra, in preparation.
- “Conversations under Scrutiny,” with Nemanja Antic, Rick Harbaugh, in preparation.
- “Efficient Equilibria and Information Aggregation in Common Interest Voting Games,” with Parikshit Ghosh, mimeo.

Invited Presentations & Seminars

- Cowles Conference at Yale University (2025), Stonybrook Game Theory Conference (2023), Tsinghua Theory and Finance Workshop (2019, 2024), CEPR Conference on Information Design in Gerzensee (July, 2017), IEA World Congress in Mexico City (June, 2017), 5th Finance Theory Group Meeting at U. Penn (Oct 2011), NBER Corporate Finance Meetings at Stanford U (Nov 2011), UBC-HKU

Summer Microeconomics Seminar (Aug 2011), INSEAD Economics Symposium (Nov 2010), British Academy Conference on Cheap Talk, University of Birmingham (Nov 2010), NYU-Stern IO Day Conference (Sep 2008), Game Theory and Language Conference, MEDS, NWU Sep 2007.

- University of Pennsylvania (Oct 2024), Hunter College (Oct 2024), Boston College (Oct 2024), CUNY Graduate Center (May 2024), Pennsylvania State University (Nov 2023), Virginia Tech (Sep 2022), Queen Mary College University of London (Nov 2019), University of Bath (Sep 2023, Nov 2019), ISB (Dec 2023, Oct 2019, Aug 2011), Delhi School of Economics (Oct 2019), Northwestern University (June 2018), Booth School & DOE University of Chicago (Apr 2018), Brandeis University (Nov 2016), University of Miami (Nov 2016), Georgia State University (Nov 2015), Yeshiva University (Feb 2013), University of Essex (Nov 2012), University of Surrey (Oct 2012), University of Guelph (Sep 2012), UCL (Nov 2011), Ryerson University (Oct 2011), INSEAD (Sep 2011), McMaster University (Mar 2011), University of Warwick (Nov 2010), University of Birmingham (Nov 2010), University of Miami (Nov 2010), Queens University (Nov 2010), University of Pittsburgh (Nov 2010), University of Toronto (Dec. 2009, Mar 2009, Mar 2011), University of Western Ontario (Nov 2009), Brock University (Oct. 2009), Universite de Montreal (Mar 2009), National University Singapore (Jan 2008), ITAM (Jan 2007), CIDE (Jan 2007), York University (Oct 2007, Mar 2011), University of Kentucky (Sep 2007), INSEAD (Fall 2006, Fall 2004), University of Michigan (Fall 2002), University of Pennsylvania (Fall 2001).

Conference Presentations

- Stonybrook International Game Theory Conference 2023, 2019, 2017, 2003, 2000 (Stonybrook, USA).
- Game Theory Society meetings of 2012 (Istanbul, Turkey), 2008 (Evanston, Illinois), 2003 (Mumbai, India).
- Canadian Economic Theory Conference, 2009, 2024, 2025.
- NSF/CEME Decentralization Conference 2019 (Ann Arbor, Michigan).
- NSF-NBER Conference on Mathematical Economics, Brown University, October 2008.
- Econometric Society North American winter meetings of 2008 (New Orleans, USA), World Congress of 2000 (Seattle, USA), 2005 (London, U.K.), 2020 (Milan, Italy/online), European meetings of 2017 (Lisbon, Portugal), 2009 (Barcelona, Spain) and 2004 (Madrid, Spain), North American winter meetings of 2004 (San Diego, USA), the World Congress of (Seattle, USA).
- European Economic Association meetings of 2017 (Lisbon, Portugal) and 2004 (Madrid, Spain).
- Society for Economic Design meetings of 2004 (Mallorca, Spain), 2002 (New York, USA) and 2000 (Istanbul, Turkey).
- SAET conference, 1999 (Rhodes, Greece).

- Midwest Finance Association 2019 (Chicago, Illinois).
- Western Finance Association meetings of 2012 (Las Vegas, NV), 2011 (Santa Fe, NM).
- Society for Social Choice and Welfare meetings, 2012.
- Growth and Development Conference, ISI New Delhi, 2010, 2008.
- Northern Finance Association Meetings, 2009, 2012.
- Financial Intermediation Research Society Conference, Anchorage Summer 2008.

Grants, Awards and Fellowships

- National Science Foundation Grant # 0617850, “Posterior Stable Mechanisms”, 09/06 to 08/08, USD 129,000. PI.
- PSC-CUNY research grant # 65533, 2003-2004, “Ordinal Cheap Talk.”
- Zicklin School of Business, Dean’s Research Grant for summer 2005, 2006, 2007.
- “Informed Manipulation,” outstanding research paper award, Rodney L. White Center for Financial Research, University of Pennsylvania, 2000.
- “Order Revelation at Market Openings,” (previous title Bookbuilding) best paper award, at the Southern Finance Association Conference, 2005, Florida.
- Princeton University Fellowship, 1992-97.
- Balvir and Ranjana Singh Memorial Scholarship, University of Delhi, 1990-92.

Teaching & Supervision

- Ph.D. Core, “Corporate Theory”, Schulich School, York University & Zicklin School Baruch College, CUNY.
- Executive MBA, “Corporate Finance”, Syms School, Yeshiva University.
- MBA Core, “Financial Decision-Making”, Zicklin School, Baruch College, CUNY.
- MBA Core, “Prices and Markets”, INSEAD (Fontainebleau).
- Undergraduate Capstone, “Advanced Corporate Finance”, Syms School, Yeshiva University.
- Undergraduate Core, “Financial Decision-Making”, Schulich School, York University (coordinator).
- Undergraduate Elective, “Corporate Finance” Schulich School, York University & Zicklin School Baruch College, CUNY.

- Undergraduate Elective, “Investments,” Zicklin School, Baruch College, CUNY.
- Undergraduate Elective, “Derivatives,” CMU.
- Undergraduate independent study supervision on Decision-Making under Uncertainty (S. Pitis, 2009). Schulich School, York University
- Member of doctoral dissertation committees of F. Yunus (2005) and R. Sharma (2005), Baruch College, CUNY.

Other Professional Activities

- Finance Department Chair, Syms School, Yeshiva University, 2015, 2017, 2020, 2023, 2025.
- Member, Executive Committee, Syms School, September 2014-present.
- Member, Executive MBA curriculum committee, Syms School, January 2013-present.
- Ad-hoc member, Faculty Council, Yeshiva University, September 2013-2015.
- Affirmative Action Representative, Accounting Area Search, Sep 2012 to Jun 2013.
- Member, BBA curriculum committee, Schulich School, Sep 2012 to Jun 2013.
- Member, Steward’s Council, York University Faculty Association, Sep 2010 to Jun 2013.
- Co-organizer of the departmental seminar series, Schulich School, Sep 2012 to Jun 2013.
- Member of the doctoral faculty, C.U.N.Y. Graduate Center, 2000-2008.
- Member of the Eugene M. Lang Review Committee for Faculty Research Fellowships, Baruch College, 2003-2006.
- Member of the Faculty Recruitment Committee in Economics and Finance, Baruch College, 2002-2007 (chair in 2006, 2007).
- Co-organizer of the departmental seminar series, Baruch College, 2004-2006.
- Associate Editor, *Economics Bulletin*, 2007-08.
- Referee for: *American Economic Review*, *American Economic Journal Microeconomics*, *B.E. Journal of Theoretical Economics*, *Econometrica*, *Economic Journal*, *Economic Theory*, *Games and Economic Behavior*, *International Economic Review*, *Journal of Banking and Finance*, *Journal of Development Economics*, *Journal of Economic Theory*, *Journal of Finance*, *Journal of Financial Intermediation*, *Journal of Law Economics and Organization*, *Journal of Mathematical Economics*, *Journal of Political Economy*, *Management Science*, *Mathematical Social Sciences*, *Rand Journal of Economics*, *Review of Economic Studies*, *Review of Financial Studies*, *Theoretical Economics*, *Theory and Decision*.

- Member and Senior Member, Finance Theory Group, <http://financetheory.org>, from inception.
- Instructor, Girls Who Invest, 2016, 2017.
- Senior Advisor, Yilmaz Advisory Services, June 2018-present.

Contact Information

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References

- References will be provided upon request.